

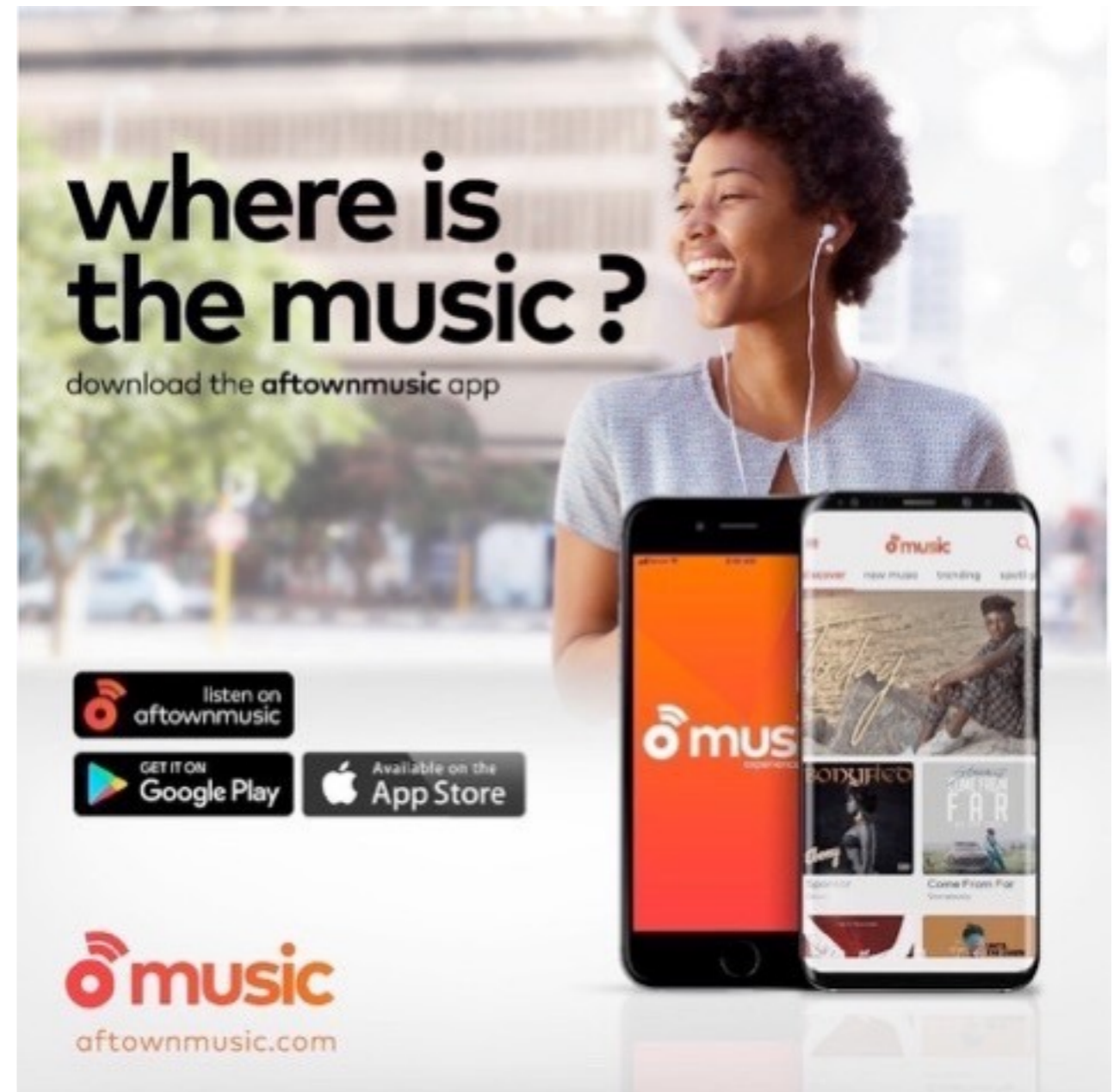


aftown music payout

www.aftownmusic.com

objective

our goal is to create a transparent system between us and our content partners. This presentation focuses on streaming revenue and payment.



where is the music?
download the **aftownmusic** app

listen on **aftownmusic**

GET IT ON **Google Play** Available on the **App Store**

o music
aftownmusic.com

The advertisement features a woman with curly hair wearing earbuds and smiling. In the foreground, two smartphones are shown. The left phone displays the 'o music' logo on a red background. The right phone displays the app's main interface with a search bar, navigation tabs, and a grid of music recommendations including 'Come From Far' and 'Somebody'.



streaming payout breakdown

paid subscription

- Value of a stream is GHS 0.066
- 15 streams of a song earns 1GHs

ad supported (free account)

- Value of a stream is GHS 0.011
- 100 streams of a song earns 1GHs



Download
new music!

get the **aftown** app for android

 Google play | www.aftown.com

aftown
experience africa



legend

- **Aggregator/Distributor:** This refers to the label, the producer, distributor of the song.
- **Mechanical royalties:** Mechanical royalties are a royalty paid to a songwriter whenever a copy of one of their songs is made. For instance, when a song is streamed, you are due a mechanical royalty; Collected by publishers or a mechanical licensing administrator.
- **Performance royalties:** The fees music users pay when music is performed publicly. Music played over the radio, in a restaurant or bar, or over a service like aftown music and other streaming platforms is considered a public performance; Collected by PROs such as ASCAP, BMI and GHAMRO



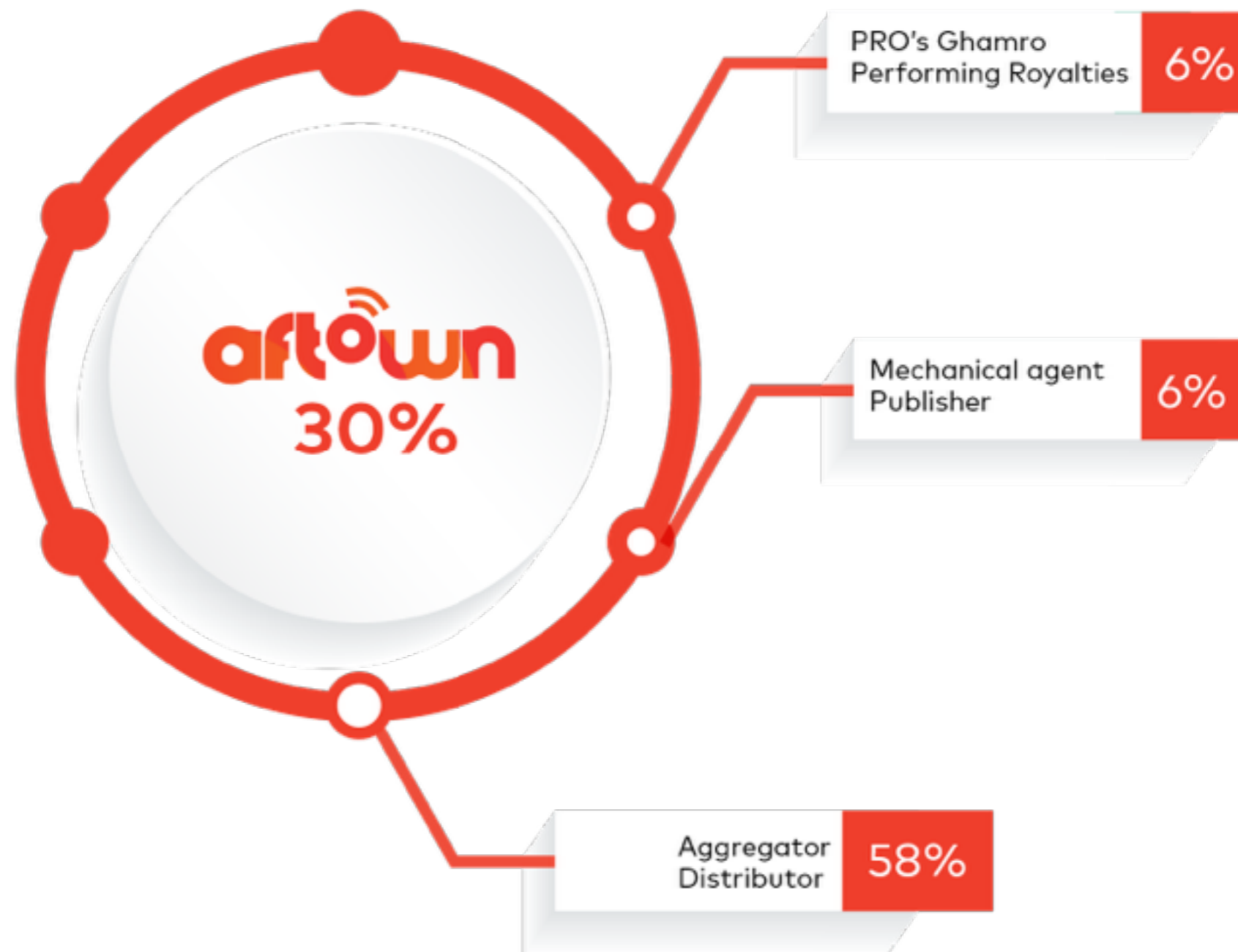
Download
new music!

get the **aftown** app for android

 Google play | www.aftown.com

aftown
experience africa

revenue split breakdown





payment policy

owners payment: owners can request to withdraw revenue at will

institutions (labels, distributors, PROs and publishers):

we pay royalties approximately 60 days after the end of the calendar month in which your royalties meet the payment threshold. You will receive separate royalty payments for each artist whose content you have chosen to distribute. The payment methods available are wire/bank transfer (where available), or cheque.



Download
new music!

get the **aftown** app for android

 Google play | www.aftown.com

aftown
experience africa

split sheet

a publishing split sheet (often simply referred to as a splitsheet) is a document that states who wrote what percentage of the song(s) recorded by a band or artist.

a split sheet should be created for each and every song you write, before ever shopping it to a third party to be published commercially.

KEYS TO SPLIT SHEETS

1

WHAT IS PUBLISHING?

A non legal term that refers to part of a collaborators copyright ownership in a song.

2

WHY ARE SPLIT SHEETS IMPORTANT?

A "Split Sheet" is an agreement that identifies each producer and songwriter, and states the contributor's ownership percentage.

3

IS IT THE SAME AS A COPYRIGHT?

No, but a split sheet and a federal copyright registration together will give you solid proof of your copyright interest in a song.

4

ISN'T THERE ANOTHER WAY?

No, without a signed split sheet all contributing producers and songwriters are at risk to receive less ownership than they assumed.

5

HOW ARE SPLITS DETERMINED?

Ideally splits should be allocated according to a collaborators contributions to a song.

6

WHAT SPLIT SHEET SHOULD I GET?

The answer to this question is the same as answer that applies to all terms in music contracts, "it depends on the situation".

7

INDUSTRY STANDARDS SET IN STONE?

There are no "absolute" deal terms in the music industry.

8

BETTER THAN INDUSTRY STANDARDS?

Unless you have some kind of leverage and a good attorney, you will probably not be able to receive deal terms better than average industry standards.

9

EXAMPLES OF LEVERAGE

Could be a contact you have with company or person, or hot project that could be used to cross-market, or something else that is desirable.

10

WHAT IF I NEED A SPLIT SHEET?

You can buy an affordable music agreement template such as the one on my site.
<http://lawyersrock.com/music>



How to complete a split sheet

Split sheets should contain the following information:

- The name of each writer as it will appear on the credits and PRO registrations
- Physical mailing address of each writer, so that a copy can be mailed to everyone by the person who brought the writers together
- Capacity in which the writers are working (e.g. producer or writer)
- Percentage of the song written or composed by each person involved. Producers will have a 100 percent pie, and so will songwriters. For example, if there are two producers, then each one gets 50 percent of the producer's share, and the same goes for songwriters. I've found that dividing everything evenly between writers and producers greatly reduces the chances for arguments to erupt before the song is even registered with the PROs.
- List of each person's respective PRO (ASCAP, BMI, SESAC)
- Publishing company (if none, just leave it blank)
- Birthdate and signature of each writer
- Social security number or EIN (an EIN requires you to register your name or company as a sole proprietorship with the IRS)
- Everyone's signature

music is the most consumed product on the continent and with proper structures in place, it will be the most profitable too!

